

SD. B. ...

BNG (U)-JNR. 572/2004-2005

**TRUST DEED**

This Trust Deed is made on the 3<sup>rd</sup> day of November, 2004 between (1) Mr Pavan Kumar Podar, S/o Mr. Ganeshnarayan Podar, residing at Silver Arch, 68-L, Jagmohandas Marg, Mumbai 400006 hereinafter called the Founder of the one part and (1) Mr Pavan Kumar Podar, S/o Mr. Ganeshnarayan Podar, residing at Silver Arch, 68-L, Jagmohandas Marg, Mumbai 400006 (2) Mrs. Mamta Pavan Podar, W/O Mr. Pavan Kumar Podar residing at Silver Arch, 68-L, Jagmohandas Marg, Mumbai 400006 hereinafter called the Trustees of the other part *residing at Jaynagar, Bangalore*

Whereas the Founder is desirous of endowing an amount of Rs 5000 (Rupees Five Thousand Only) for the purposes of founding a schools in India and abroad, for the education, sports & development of boys and girls in the educative, vocational and career pursuits.

And whereas the Trustees have agreed to carry out the Trust herein created

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**DSJ FRANKLIN**  
General Manager - Pune Region



*Principal*  
01/06/2021  
Podar International School  
Vadgaon (Maval), Dist. Pune

BNG (U)-JNR..5.42/2004-2005 3 - 10

NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS:-

1. This Trust shall be known as "Podar Education Trust".
2. The office of the Trust shall be situated at No 52, 6<sup>th</sup> Cross, Dwaraka Nagar, Hosakere Hall, BSK III Stage, Bangalore 560088
3. The first trustees of the Trust Mr. Pawan Kumar Podar and Mrs. Mantra Pawan Podar.
4. The above named first Trustees shall be trustees for life. The above named life trustees can co-opt with mutual consent any other person or persons as Trustees. The Trustees so Co-opted shall hold office as trustees for a period of two years, from the date of co-option. After expiry of the period, they may be Re-co-opted. The life trustees and other co-opted trustees are herein afterwards collectively called as Board of Trustees
5. The minimum number in the Board of Trustees at any point of time shall not be below two and maximum number at any point of time shall not exceed seven. On the death of the trustee the remaining trustees may if they so desire appoint a person as a trustee may in place of deceased preferably from among the legal heirs of the deceased
6. All the trustees together be called as the Board of Trustees headed by the Chairman. The office of Chairman and other office bearers shall be for a period of two years, renewable any number of times by vote of majority. Any question arising in the administration of the Trust shall be decided by the vote of a majority of the Trustees as are present and voting at a duly convened meeting, and the Chairman of the meeting shall have casting vote in case of equal votes. The Trustees will be honorary and are not entitled to any remuneration. However all the Trustees would be entitled to travelling and such other expenses as the Board may deem fit and reasonable.

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**DSJ FRANKLIN**  
General Manager - Pune Region



*[Handwritten signature]*  
9/06/2021  
Principal  
Podar International School  
Vadgaon (Maval), Dist. Pune



7. The Trustees can receive gifts/donations either from any one of them or from others in cash or in kind and the gift so received together with the initial sum of Rs5000 (.Rupees Five Thousand).
8. The funds and properties of the trust shall consist of
  - (a) The sum of Rs 5000. which has been settled by the AUTHORS.
  - (b) Gifts/donations either in cash or in kind which may be made by any philanthropic institutions/persons or members of the public who are in sympathy with the aims and objects set out above including any donations made for any such specified purpose of objects.
  - (c) Properties movable and immovable, which may be made by the Trust by purchase, exchange, lease, gift or otherwise.
  - (d) Income and profits from the properties of the of the Trust
9. the objects of the trust are all or any of the following:-
  - (a) To construct and maintain schools colleges and other educational institutions to impart education in science, engineering, technology, arts, commerce, law, polytechnic, sports, and other technical and scientific subject etc., Also to open, run and continue a school for the education of boys and girls in all the educational fields and vocational pursuits and to develop character of the students as well as to educate them in physical culture.
  - (b) To establish within the India and abroad schools, colleges and hostels and other educational institutions, social and literary institutions and organizations to promote the advancement of educational activities for the benefit of students irrespective of their caste, creed & religion
  - (c) To introduce any possible improvement in the system of education in the institution from time to time.
  - (d) To establish and maintain a boarding house for the students who receive education on the school.
  - (e) To undertake and carryout any step calculated to promote the above objects.

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**DSJ FRANKLIN**  
General Manager - Pune Region



  
Principal  
Podar International School  
Vadgaon (Maval), Dist. Pune

BNG (U) JNR. 542/2004-2005

10. Declaration of the Trust:- The Founder has delivered his movable assets consisting of cash amounting of Rs.5000 and to the trustees to hold the same unto and to the use of the Trustees upon trust and with, under and subject to the powers and provisions herein contained

11. Powers and Duties of the Trustees:-

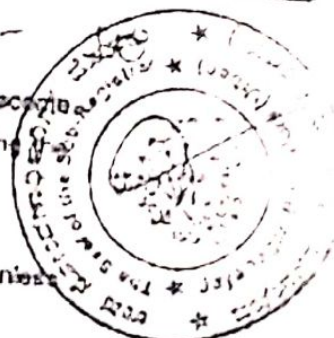
- (a) The trustees shall construct buildings suitable for a school and Boarding House in accordance with the plan.
- (b) The trustees shall employ such staff as they think necessary for giving arts and crafts education to the students as well as to develop their physique and character on such salaries as they think fit and replace them whenever they think necessary. The trustees shall also employ and remove other servants, which they consider necessary for the purpose.
- (c) Out of the income of the trust fund the trustees shall defray the expenses for running the school and Boarding Houses aforesaid and expenses for erecting building of the school and Boarding House, but if the income is insufficient for that purpose the trustees may use such portion of the corpus of the Trust Fund as may be necessary.
- (d) The trustees shall have the power to borrow money on the security of the trust property and to alienate the trust property for necessary purpose.
- (e) The surplus of the funds of the trust which has not been spent in any year shall be invested in the modes prescribed under Section 13(1)(d) read with Section 11(5) of the Income Tax Act, 1961, as amended from time to time.
- (f) The trustees shall at their discretion, acquire, purchase or sell immovable properties or movable properties in the course of managing the Trust. However, any sale of immovable property shall require prior consent of at least 3/4<sup>th</sup> majority of the trustees.
- (g) To open bank accounts, savings bank/current or home savings or any other bank accounts in the name of the trusts.

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DSJ FRANKLIN  
General Manager - Pune Region



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01/06/2021  
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Vadgaon (Maval), Dist. Pune



- 19. In case of failure of the trust for want of its objects or trust having become impossible of performance, the trustees shall move the court for applying remaining trust fund for similar objects
- 20. The trustees shall in no case be liable for any loss to the trust estate unless the trustees are guilty of fraud.
- 21. No part of the trust fund, either the corpus or the income there from, shall be utilized for any object other than that of the trust hereby created
- 22. The trust formed is irrevocable.
- 23. The accounts of the trust shall be regularly maintained and audited by a Chartered Accountant every year. The accounting year for the Trust shall be from 1<sup>st</sup> April to 31<sup>st</sup> March each year.
- 24. Any of the trustees may retire from the trust after giving two calendar months notice in writing of his or her intention to do so to each of the other trustees for the time being and upon the determination of such two months, the trustees giving notice shall ipso facto cease to be a trustee of the trust
- 25. In case of Dissolution of Trust The Properties remaining as on the date will not be distributed among the Trustees but it may be transferred to other Trust having same objects and attitudes.
- 26. This Deed of trust hereby made shall not be revocable.

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**DSJ FRANKLIN**  
 General Manager - Pune Region




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 01/06/2021  
 Principal  
 Podar International School  
 Vadgaon (Maval), Dist. Pune


27. In respect of matters not specifically provided herein the provisions of the Indian Trust Act shall apply.

IN WITNESS WHEREOF THE TRUSTEES HAVE SET THEIR HANDS HERE TO IN THE PRESENCE OF THE FOLLOWING WITNESSES OF THIS DAY OF 3<sup>rd</sup> NOVEMBER 2004 AT BANGALORE.


WITNESSES:

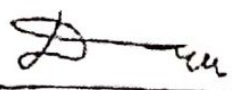
1. Chandrabhaga  
 (Aravinda 2000)  
 H. 13/1, 1<sup>st</sup> Floor  
 15<sup>th</sup> Cross, Cankhacharya,  
 Bangalore - 30

  
 Mr Pavan Kumar Podar  
 (Signature of the Founder)

  
 Mr Pavan Kumar Podar  
 (Signature of the Trustees)

2. Rajyale  
 (Prasanthkumar Hegde)  
 No. 576, IIIrd Main  
 W/ Block II Stage  
 Rajawadi nagar at  
 Beersulwara - 10.

  
 Mrs Mamta Pavan Podar  
 (Signature of the Trustees)



A. MANJUNATH, B.COM., LL.B.  
 ADVOCATE  
 No. 124, 2<sup>nd</sup> Main, 1<sup>st</sup> Stage,  
 Jayashree, Bangalore - 560 062.  
 Ph: 8853 2222, 8853 6571


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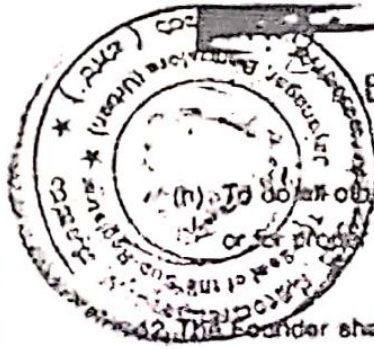
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~~2/15/04~~  
~~15/11/04~~  
~~15/11/04~~  
~~15/11/04~~

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 DSJ FRANKLIN  
 General Manager - Pune Region

  
 Principal  
 Podar International School  
 Vadgaon (Maval), Dist. Pune



(n) To do all other acts as may be required for the proper conduct of the trust or for proper administration and management of the trust properties.

The Founder shall also be one of the trustees during his lifetime and after his death, the children of the founder shall be a co-trustee.

13. If any of the trustees becomes bankrupt or found guilty by court of an offence involving moral turpitude or become insolvent or remains absent from India for a period of three months or resigns from his post or otherwise incapacitated physically, the remaining trustees with the consent of the Founder so long as he is alive shall appoint his substitute.

14. In case there is a difference of opinion between the trustees the decision of the majority of the trustees relating to the trust shall be binding and be effectual and shall be carried out and in case of equal votes, the founder will have an additional vote.

15. No income of the Trust shall be applied for the personal benefit either of the Trustees or of the AUTHORS.

16. The objects of the Trust shall be achieved without involving and activity for profit.

17. The Trustees and the members of their family shall not be entitled to the benefits of the Trust.

18. The funds/income of the Trust shall be solely utilized for achieving the objects of the trust and no portion of it shall be utilized for the benefit of the Trustees by way of interest, bonus, dividend, profit, etc.

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DSJ FRANKLIN  
General Manager - Pune Region



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Peddar International School  
Vadgaon (Maral), Dist. Pune







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V.

Sl. No.	संबंधित व्यक्ती	...
1	C Anandji Reddy Lokharancho Stone	Chandrabhatia
2	Pranajit Hegde Rajeshwar Stone	Pune

*[Signature]*  
 Senior Sub-Registrar  
 Jaynagar District

The trust name is Podar Education Trust

4 de 17-11-2001  
 Serial JAY-4-00573-2001-05 em  
 n.h. Serial JAY035 de 17-11-2001

*[Signature]*  
 Senior Sub-Registrar  
 Jaynagar District

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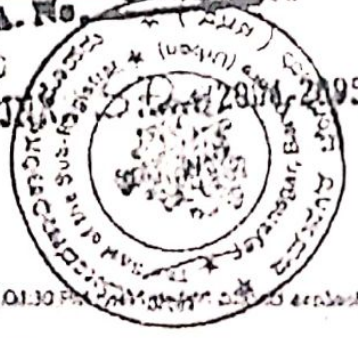
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*[Signature]*  
**DSJ FRANKLIN**  
 General Manager - Pune Region



*[Signature]*  
 01/06/2021  
 Principal  
 Podar International School  
 Vadgaon (Maval), Dist. Pune

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 BNG (U)-J  
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 572  
 17-11-2004 01:08:10 PM



क्र.सं.	विवरण	रकम
1	अनुमति शुल्क	200.00
2	सूचना शुल्क	200.00
	कुल	400.00

श्री. राजेश कुमार पोखरी

क्र.सं.	विवरण	चित्र	प्रमाण
1	श्री. राजेश कुमार पोखरी		

B. M. ...  
 Senior Sub-Registrar  
 Jaynagar Bangalore City

श्री. राजेश कुमार पोखरी

क्र.सं.	विवरण	चित्र	प्रमाण
1	श्री. राजेश कुमार पोखरी		
2	श्री. राजेश कुमार पोखरी		

B. M. ...  
 Senior Sub-Registrar  
 Jaynagar Bangalore City

*DSJ*  
**DSJ FRANKLIN**  
 General Manager - Pune Region



*Th...*  
 01/06/2021  
 Principal  
 Podar International School  
 Vadgaon (Ward) Pune